

Message Text

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PAGE 01 SINGAP 00787 280357Z

ACTION EA-09

INFO OCT-01 ISO-00 SP-02 USIA-06 AID-05 EB-08 NSC-05
TRSE-00 SS-15 STR-04 OMB-01 CEA-01 CIAE-00 COME-00
FRB-03 INR-07 NSAE-00 XMB-02 OPIC-03 LAB-04 SIL-01
H-01 L-03 PA-01 PRS-01 /083 W
-----280359 068566 /70

R 280308Z FEB 77

FM AMEMBASSY SINGAPORE

TO SECSTATE WASHDC 7192

INFO AMEMBASSY JAKARTA

AMEMBASSY KUALA LUMPUR

AMEMBASSY MANILA

AMEMBASSY BANGKOK

C O N F I D E N T I A L SINGAPORE 0787

E.O. 11652: GDS

TAGS: EFIN, EGEN, PFOR, ASEAN, SN, US

SUBJECT: CALL ON SINGAPORE MINISTER OF FINANCE BY DIRECTOR, EA/EP

1. ON FEBRUARY 23, GEBER, ACCOMPANIED BY AMBASSADOR AND
E/C COUNSELOR, MADE COURTESY CALL ON SINGAPORE FINANCE MINISTER
HON SUI SEN. GEBER ASSURED HON OF CONTINUED U.S. INTEREST
IN SEA AND DESIRE TO EXPAND MUTUALLY BENEFICIAL ECONOMIC RELA-
TIONS. AMBASSADOR CALLED HON'S ATTENTION TO ADMINISTRATION'S
SUBSTANTIALLY INCREASE BUDGET REQUEST FOR SUCH INTERNATIONAL
FINANCIAL INSTITUTIONS AS ADB AND IDA.

2. HON WELCOMED GEBER'S REMARKS, NOTING THAT THIS WAS FIRST
EXPRESSION OF WASHINGTON'S INTEREST IN AND SUPPORT FOR SEA
AND ASEAN SINCE NOVEMBER ELECTION. AMBASSADOR ALSO REFERRED
TO ASSISTANT SECRETARY-DESIGNATE HOLBROOKE'S RECENT CONVERSA-
TION WITH MALAYSIAN MINISTER MUSA HITAM (STATE 38335) AND
SUGGESTED THAT HON INQUIRE OF MUSA REGARDING SUBSTANCE OF
HOLBROOKE'S REMARKS. (COMMENT: IN OUR CONTACTS
WITH HIGH LEVEL GOS OFFICIALS IT WOULD HELP US TO
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REASSURE THEM ON USG INTENTIONS VIS-A-VIS REGION IF
WE WERE ABLE TO CITE HOLBROOKE'S REMARKS. ACTION
REQUESTED: AUTHORIZATION TO SO EMPLOY HOLBROOKE'S
REMARKS.)

3. HON INQUIRED ABOUT TAX PROPOSALS WHICH MAY AFFECT
FLOW OF U.S. PRIVATE INVESTMENT INTO REGION. GEBER

EXPLAINED THAT ADMINISTRATION'S TAX REFORM PROPOSALS UNDER STUDY, QUESTION OF TAX DEFERRAL WILL BE PART OF REVIEW. SINGAPORE'S AND ASEAN'S CONCERN HAVE BEEN NOTED BY U.S. TAX POLICY EXPERTS AND WILL BE GIVEN DUE CONSIDERATION. MATTER IS QUITE COMPLEX AND IS BEING STUDIED FROM POINT OF VIEW OF SEVERAL MAJOR TAX POLICY CONSIDERATIONS. GEBER LEFT WITH HON COPY OF TREASURY DEPARTMENT ESSAY ON "U.S. TAXATION OF THE UNDISTRIBUTED INCOME OF CONTROLLED FOREIGN CORPORATIONS" AND STATED THAT USG WOULD WELCOME SINGAPORE AND OTHER GOVERNMENTS' COMMENTS IN COURSE OF REVIEW PROCESS. HON INDICATED THAT U.S. BUSINESS COMMUNITY IN SINGAPORE AND POTENTIAL INVESTORS ARE CONCERNED ABOUT IMPORT OF POSSIBLE CHANGES IN TAX DEFERRAL PROVISIONS ON U.S. FOREIGN INVESTMENT AND SINGAPORE GOVERNMENT ASSOCIATES ITSELF WITH THESE CONCERNS.

4. HON ALSO ASKED ABOUT FUTURE OF GSP. GEBER INDICATED THAT WHILE GSP IS NOT VERY POPULAR IN CERTAIN QUARTERS, HE IS REASONABLY CONFIDENT IT WILL BE CONTINUED. HON RAISED QUESTION OF IMPROVEMENT IN RULES OF ORIGIN AND SPECIFICALLY ABOUT PROPOSAL THAT U.S. ORIGIN COMPONENTS BE EXCLUDED FROM DETERMINATION OF BENEFICIARY ORIGIN. GEBER STATED THAT HE WAS UNAWARE OF SUCH PROPOSALS BUT WILL LOOK INTO IT.
HOLDRIDGE

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: RELATIONS WITH REGIONAL ORGS
Control Number: n/a
Copy: SINGLE
Sent Date: 28-Feb-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 22 May 2009
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1977SINGAP00787
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Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: GS
Errors: N/A
Expiration:
Film Number: D770068-0233
Format: TEL
From: SINGAPORE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1977/newtext/t1977022/aaaaabwg.tel
Line Count: 87
Litigation Code IDs:
Litigation Codes:
Litigation History:
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Office: ACTION EA
Original Classification: CONFIDENTIAL
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Review Date: 05-Jan-2005 12:00:00 am
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 3259872
Secure: OPEN
Status: NATIVE
Subject: CALL ON SINGAPORE MINISTER OF FINANCE BY DIRECTOR, EA/EP
TAGS: EFIN, EGEN, PFOR, SN, US, ASEAN
To: STATE
Type: TE
vdkgvwkey: odbc://SAS/SAS.dbo.SAS_Docs/c9d960c3-c288-dd11-92da-001cc4696bcc
Review Markings:
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22 May 2009
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